

NVIDIA Corporation (NVDA) Financials: Income Statement | Seeking Alpha

| Income Statement | Jan 2012 | Jan 2013 | Jan 2014 | Jan 2015 | Jan 2016 | Jan 2017 | Jan 2018 | Jan 2019 | Jan 2020 | Jan 2021 | TTM | | |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|---------|
| Revenues | | | | | | | | | | | | | |
| Revenues | 3,997.9 | 4,280.2 | 4,130.0 | 4,682.0 | 5,010.0 | 6,910.0 | 9,714.0 | 11,716.0 | 10,918.0 | 16,675.0 | 24,274.0 | | |
| Other Revenues | - | - | - | - | - | - | - | - | - | - | - | | |
| Total Revenues | 3,997.9 | 4,280.2 | 4,130.0 | 4,682.0 | 5,010.0 | 6,910.0 | 9,714.0 | 11,716.0 | 10,918.0 | 16,675.0 | 24,274.0 | | |
| Cost Of Revenues | 1,941.4 | 2,053.8 | 1,862.0 | 2,083.0 | 2,199.0 | 2,847.0 | 3,892.0 | 4,545.0 | 4,150.0 | 6,118.0 | 8,642.0 | | |
| Gross Profit | 2,056.5 | 2,226.3 | 2,268.0 | 2,599.0 | 2,811.0 | 4,063.0 | 5,822.0 | 7,171.0 | 6,768.0 | 10,557.0 | 15,632.0 | | |
| Operating Expenses & Income | | | | | | | | | | | | | |
| Selling General & Admin Expenses | | 405.6 | 427.7 | 436.0 | 480.0 | 602.0 | 663.0 | 815.0 | 991.0 | 1,093.0 | 1,912.0 | 2,078.0 | |
| R&D Expenses | | 1,002.6 | 1,147.3 | 1,336.0 | 1,360.0 | 1,331.0 | 1,463.0 | 1,797.0 | 2,376.0 | 2,829.0 | 3,924.0 | 4,948.0 | |
| Total Operating Expenses | | 1,408.2 | 1,575.0 | 1,772.0 | 1,840.0 | 1,933.0 | 2,126.0 | 2,612.0 | 3,367.0 | 3,922.0 | 5,836.0 | 7,026.0 | |
| Operating Income | | 648.3 | 651.3 | 496.0 | 759.0 | 878.0 | 1,937.0 | 3,210.0 | 3,804.0 | 2,846.0 | 4,721.0 | 8,606.0 | |
| Earnings from Continuing Operations | | | | | | | | | | | | | |
| Interest Expense | | | (3.1) | (3.3) | (10.0) | (46.0) | (47.0) | (58.0) | (61.0) | (58.0) | (52.0) | (184.0) | (228.0) |
| Interest And Investment Income | | | 19.1 | 19.9 | 17.0 | 28.0 | 39.0 | 54.0 | 69.0 | 136.0 | 178.0 | 57.0 | 27.0 |
| Net Interest Expenses | | | 16.1 | 16.6 | 7.0 | (18.0) | (8.0) | (4.0) | 8.0 | 78.0 | 126.0 | (127.0) | (201.0) |
| Currency Exchange Gains (Loss) | | | 1.6 | (1.5) | 5.0 | - | - | - | - | - | - | - | - |
| Other Non Operating Income (Expenses) | | | (3.0) | (1.8) | - | 14.0 | 4.0 | (4.0) | (22.0) | 14.0 | (2.0) | 4.0 | 8.0 |
| EBT, Excl. Unusual Items | | | 663.0 | 664.7 | 508.0 | 755.0 | 874.0 | 1,929.0 | 3,196.0 | 3,896.0 | 2,970.0 | 4,598.0 | 8,413.0 |
| EBT, Incl. Unusual Items | | | 663.4 | 662.0 | 510.0 | 755.0 | 743.0 | 1,905.0 | 3,196.0 | 3,896.0 | 2,970.0 | 4,409.0 | 8,546.0 |
| Income Tax Expense | | | 82.3 | 99.5 | 70.0 | 124.0 | 129.0 | 239.0 | 149.0 | (245.0) | 174.0 | 77.0 | 340.0 |
| Earnings From Continuing Operations | | | 581.1 | 562.5 | 440.0 | 631.0 | 614.0 | 1,666.0 | 3,047.0 | 4,141.0 | 2,796.0 | 4,332.0 | 8,206.0 |

| Net Income | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Net Income to Company | 581.1 | 562.5 | 440.0 | 631.0 | 614.0 | 1,666.0 | 3,047.0 | 4,141.0 | 2,796.0 | 4,332.0 | 8,206.0 |
| Net Income | 581.1 | 562.5 | 440.0 | 631.0 | 614.0 | 1,666.0 | 3,047.0 | 4,141.0 | 2,796.0 | 4,332.0 | 8,206.0 |
| NI to Common Incl Extra Items | 581.1 | 562.5 | 440.0 | 631.0 | 614.0 | 1,666.0 | 3,047.0 | 4,141.0 | 2,796.0 | 4,332.0 | 8,206.0 |
| NI to Common Excl. Extra Items | 581.1 | 562.5 | 440.0 | 631.0 | 614.0 | 1,666.0 | 3,047.0 | 4,141.0 | 2,796.0 | 4,332.0 | 8,206.0 |
| Revenue Per Share | \$1.66 | \$1.73 | \$1.76 | \$2.12 | \$2.31 | \$3.19 | \$4.05 | \$4.82 | \$4.48 | \$6.76 | \$9.75 |
| Basic EPS | \$0.24 | \$0.23 | \$0.19 | \$0.29 | \$0.28 | \$0.77 | \$1.27 | \$1.70 | \$1.15 | \$1.76 | \$3.30 |
| Basic EPS - Continuing Ops | \$0.24 | \$0.23 | \$0.19 | \$0.29 | \$0.28 | \$0.77 | \$1.27 | \$1.70 | \$1.15 | \$1.76 | \$3.30 |
| Basic Weighted Average Shares Outst. | 2,414.6 | 2,477.3 | 2,352.0 | 2,208.0 | 2,172.0 | 2,164.0 | 2,396.0 | 2,432.0 | 2,436.0 | 2,468.0 | 2,489.8 |
| Diluted EPS | \$0.24 | \$0.23 | \$0.19 | \$0.28 | \$0.27 | \$0.64 | \$1.21 | \$1.66 | \$1.13 | \$1.73 | \$3.24 |
| Diluted EPS - Continuing Ops | \$0.24 | \$0.23 | \$0.19 | \$0.28 | \$0.27 | \$0.64 | \$1.21 | \$1.66 | \$1.13 | \$1.73 | \$3.24 |
| Diluted Weighted Average Shares Outst. | 2,465.5 | 2,499.8 | 2,380.0 | 2,252.0 | 2,276.0 | 2,596.0 | 2,528.0 | 2,500.0 | 2,472.0 | 2,512.0 | 2,533.0 |
| Normalized Basic EPS | \$0.17 | \$0.17 | \$0.13 | \$0.21 | \$0.25 | \$0.56 | \$0.83 | \$1.00 | \$0.76 | \$1.16 | \$2.11 |
| Normalized Diluted EPS | \$0.17 | \$0.17 | \$0.13 | \$0.21 | \$0.24 | \$0.46 | \$0.79 | \$0.97 | \$0.75 | \$1.14 | \$2.08 |
| Dividend Per Share | - | \$0.02 | \$0.08 | \$0.09 | \$0.10 | \$0.12 | \$0.14 | \$0.15 | \$0.16 | \$0.16 | \$0.16 |
| Payout Ratio | - | 8.33% | 41.14% | 29.48% | 34.69% | 15.67% | 11.19% | 8.96% | 13.95% | 9.12% | 4.84% |
| EBITDA | 852.5 | 877.6 | 735.0 | 979.0 | 1,075.0 | 2,124.0 | 3,409.0 | 4,066.0 | 3,227.0 | 5,819.0 | 9,759.0 |
| EBITA | 707.3 | 719.7 | 569.0 | 836.0 | 951.0 | 2,005.0 | 3,265.0 | 3,833.0 | 2,871.0 | 5,333.0 | 9,171.0 |
| EBIT | 648.3 | 651.3 | 496.0 | 759.0 | 878.0 | 1,937.0 | 3,210.0 | 3,804.0 | 2,846.0 | 4,721.0 | 8,606.0 |

| | | | | | | | | | | | |
|----------------------------|---------|---------|---------|---------|---------|---------|---------|----------|----------|----------|---------|
| EBITDAR | 890.4 | 916.0 | 779.0 | 1,026.0 | 1,120.0 | 2,170.0 | 3,463.0 | 4,146.0 | 3,341.0 | 5,964.0 | - |
| Effective Tax Rate | 12.4% | 15.0% | 13.7% | 16.4% | 17.4% | 12.5% | 4.7% | NM | 5.9% | 1.7% | 4.0% |
| Normalized Net Income | 414.4 | 415.4 | 317.5 | 471.9 | 546.3 | 1,205.6 | 1,997.5 | 2,435.0 | 1,856.3 | 2,873.8 | 5,258.1 |
| Interest on Long-Term Debt | - | - | 10.0 | 46.0 | 44.0 | - | - | - | - | - | - |
| R&D Expense From Footnotes | 1,002.6 | 1,147.3 | 1,336.0 | 1,360.0 | 1,331.0 | 1,463.0 | 1,797.0 | 2,376.0 | 2,829.0 | 3,924.0 | 4,948.0 |
| Foreign Sales | 3,401.7 | 3,480.7 | 3,403.0 | 3,891.0 | 4,367.0 | 6,006.0 | 8,440.0 | 10,210.0 | 10,032.0 | 13,461.0 | - |